

Appendix A – Revenue Proposals

This appendix sets out by service area the following information:

Budget Pressures/Growth – This table sets out details by service area of the budget pressures/growth that have been identified and evidenced for 2024/25. This excludes pay and contract inflation.

Budget Reductions – The table below sets out by service area all the proposed budget reductions for 2024/25. This report launches them for consultation and the feedback will be considered when Leadership Team recommend the final budget to Council on 28 February 2024. Equalities Impact Assessment (EqIA) – A preliminary EqIA has been completed for all savings proposals. When the impact has been assessed as negative a full EqIA will be carried out.

A Adult Social Care and Public Health

B Chief Executive

C Children’s Services

D Environment and Communities

E Grenfell Corporate

F Future Grenfell Support

G Housing and Social Investment

H Resources and Customer Delivery

I Corporate

I – Corporate

Budget Savings

Current Budget £'000	Proposed Reduction/ Increased Income £'000	Description	EqIA
	3,719	Corporate budgets – reduction in corporate contingency - In 2023/24 a contingency budget of £3.7m was created to help mitigate in-year economic volatility created by high inflation, interest rates and periods of negative growth. In 2024/25 the financial plans have changed to assume the contingency budget will be replaced by a contingency reserve, which was created after financial year 2022/23 with the remaining underspend.	No equalities implications
	950	Section 106 savings – More efficient use of Section 106 balances to finance capital programme which has led to a reduction in borrowing.	No equalities implications
Total	4,669		